

Big Rock Exploration AB's associated company has received the exploration permit Kallmorbergsfältet with tonnage of 7Mton

Holmasjön Prospektering AB has received the exploration permit Kallmorbergsfältet in Norberg municipality from Bergsstaten. According to SGU, the tonnage is 7 Mtons with up to 9.66% copper, 16% zinc, 45% lead and iron. According to SGU, the exploration permit also has good potential for rare earth metals.

Within the exploration permit obtained, mining operations were conducted until the mid-1970s. Iron was mainly mined in the area, but from certain intervals very high levels of copper, zinc and lead were also mined.

Current prices (lme.com 2021-06-22)

Iron 213 USD / ton

Copper 9045 USD / ton

Zinc 2832 USD / ton

Lead 2163 USD / ton

The area is also in the same aviation magnetic anomaly as the company's exploration permit Kallmora no. 3 where the company found iron, copper, zinc and lead in drill cores and SGU found several rare earth metals (REE) in rock samples.

CEO Alexander Andersson's comment

“This research permit shows the importance of working with both new areas and archive work. It will be incredibly exciting to follow this project for Holmasjön Prospektering AB.”