The company's associated company Big Rock Energy AB invests in hydrogen in Sweden.

Big Rock Energy AB has applied for the exploration permit "Gravberg" in Orsa municipality, Dalarna County. The exploration permit is 99.2 hectares and is interesting for hydrogen.

On the exploration permit, there is already an old well that was drilled by DDP AB. According to reports, the well produced hydrogen during ongoing drilling.

The company has identified various techniques that can produce hydrogen without the fossil hydrocarbons reaching the atmosphere.

As soon as the exploration permit has been granted, the Company plans to carry out test production from the old hole in order to collect data in order to establish a work program for the area.

The company has also hired Rune Åslund as Exploration Manager for the project. Rune Åslund was also involved in the drilling of the Gravberg 1 well. Rune Åslund has many years of experience in drilling minerals as well as oil and gas both nationally and internationally.

CEO Alexander Andersson's comment

The company may have identified an area that has the potential to produce hydrogen. This can be an efficient way to produce hydrogen that is in demand for energy conversion.

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