

Big Rock Exploration AB's associated company Big Rock Energy AB has been granted an exploration permit with proven iron ore reserves.

Jönköping, February 14, 2022. Big Rock Energy AB has received the exploration permits "Kölen" and "Vintjärn" in Falun municipality, Dalarna regarding iron ore, manganese and copper.

The permit "Kölen" is located in Falun municipality, covers an area of 113 hectares. Previous work has been carried out and extracts from reports show 16 drilled holes with depths between 600-900 meters. The following levels of minerals have been found from these boreholes.

Iron: 39%, Manganese: 0.5% and copper 0.6%.

Excerpts from the Swedish Geological Survey (SGU) report that 70Mt of ore remains in Kölen and is one of the most interesting areas in Bergslagen.

The exploration permit "Vintjärn", which is only 7 km west of Kölen, has several old mines and open pits. In this area, there has been activity from the 1720s until the year 1978. In this area, levels of iron between 35-50% are proven. The central shaft was mined to a depth of 355 meters.

CEO Alexander Andersson's comment:

"Obtaining an exploration permit on proven iron reserves is out of the ordinary. I look forward to following Big Rock Energy's work in these new areas."

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