

# Big Rock Exploration AB signs agreement on sale of REE exploration permit.

**Big Rock Exploration AB (the company) signs an agreement with Archelon REE AB (publ) which is a subsidiary of Archelon Natural Resources AB (publ) regarding two REE exploration permits in Nora municipality, Örebro county.**

The sale relates to the company's REE exploration permit "Östra Gyttorpsgruvorna" and "Repabergsgruvorna, of which Östra Gyttorpsgruvorna has been granted and Repabergsgruvorna is under application to Bergstaten.

These exploration permits are located in the so-called REE belt of SGU (Swedish Geological Survey) where elevated values of especially three highly interesting rare earth metals have been found in various rock samples. (The following levels below)

Lanthanum 1%

Cerium 1%

Neodymium 1%

The purchase price for these exploration permits shall be paid in the form of newly issued shares directed to the Company in numbers corresponding to an ownership interest of 25 percent in Archelon REE AB after the transaction has been completed.

## **CEO Alexander Andersson's comment:**

"It will be an exciting future as both companies are passionate about these highly sought-after rare earth metals."

## **Contact**

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