

The interest company Archelon REE AB has received an exploration permit for the area Grenåskilen no. 1 in the municipality of Strömsund in the county of Jämtland

**Archelon Natural Resources AB (publ)'s ("ANR") subsidiary Archelon REE AB (publ) ("AREE") applied in the spring of 2023 for the exploration permit Grenåskilen no. 1 in the municipality of Strömsund in Jämtland county, which has been granted by the Bergsstaten. The exploration permit covers an area of 541 hectares.**

AREE has been prospecting for rare earth metals (REE) for several years. In the area of Grenåskilen no. 1, AREE has carried out fieldwork including mapping and geochemical sampling. Within the area, there is considered to be good potential to find economically viable concentrations of REE.

ANR owns 75% of all shares and votes in the subsidiary AREE and the remaining 25% is owned by Big Rock Exploration AB.

**CEO Alexander Andersson's comment.**

"With Grenåskilen no. 1 added to the associated company's portfolio, Archelon REE AB secures yet another highly interesting area for REE metals and contributes to securing REE minerals for the European market."

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